

Buy a Used/New Boat

Freedom Boat Club

Purchase Price

\$65,000

Boat Length

21

Monthly Payment (from calculator based 7.5% IF AVAIL! 10 yrs)

\$772

Unlimited Plan (year-round)

1st Year

2nd

3rd

1st Year

2nd

3rd

Down Payment 10%

\$6,500

\$0

\$0

Tax, Title & License

\$3,860

\$60

\$60

Dock Lines, Life Vests, Anchor, flares, safety, etc...

\$450

\$100

\$50

Insurance 1.5% Value

\$975

\$780

\$702

12 Monthly Payments (10 Year Loan)(delete if paying cash)

\$9,259

\$9,259

\$9,259

Depreciation (20% first year 10% thereafter)

\$13,000

\$5,200

\$4,680

Maintenance/Repairs on used boat \$100/mo

\$1,200

\$1,200

\$1,200

Storage slip/dry dock \$280/mo

\$3,360

\$3,360

\$3,360

Training Courses

\$300

Total Cost Year

\$38,904

\$19,959

\$19,311

Total Monthly Cost plus the following considerations:

\$3,242

\$1,663

\$1,609

Dock staff to help docking, clean, fuel and carrying your gear ? - Can't buy \$\$\$

Membership Entry Fee (ADJUST FOR SPECIAL) \$6,995 listed

\$6,995

\$0

\$0

Tax @ 10.1% (none in OR)

\$0

\$0

\$0

Dock Lines, Life Vests, Anchor etc...

\$0

\$0

\$0

Insurance 1.5% Value

\$0

\$0

\$0

Year Round Membership \$395 month + tax(if applicable)

\$4,740

\$4,740

\$4,740

Depreciation (20% first year 10% thereafter)

\$0

\$0

\$0

Maintenance/Repairs

\$0

\$0

\$0

Storage

\$0

\$0

\$0

Training Courses – Free with FBC

\$0

\$0

\$0

Total Cost Year

\$11,735

\$4,740

\$4,740

Total Monthly Cost

\$978

\$395

\$395

Dock staff

\$0

\$0

\$0

IF YOU FINANCE YOU HAVE A LIABILITY ON YOUR CREDIT REPORT WHICH LIMITS YOUR PURCHASE ABILITY

Your time value?

Total Cost After 3 Years

\$78,173

NO PERSONAL CREDIT IMPLICATIONS

Your time value ?

Total Cost After 3 Years

\$21,215

In 10 years, by the time this boat is paid off, you will have paid over another \$60,000 in Insurance, Monthly Payments, Depreciation, Maintenance and Storage. And your 10-year-old boat is now worth approximately \$9,500 if it has been impeccably maintained. The average boat value in our fleet is \$65,000 and our boats are new and replaced every 3-4 years. **Freedom Boat Club is Dimes on the Dollar compared to ownership!**